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DISCOVERY PARK UPDATE

Pfizer to close factory with loss of 2,400 jobs as manufacturing soars

- Industrial output grew at its fastest pace since 1992
- Mortgage lending in 2010 slumps to £8bn, lowest since 1987

Philip Inman and Alex Hawkes
The Guardian, Tuesday 1 February 2011 21:01 GMT
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Pfizer has revealed it is closing its R&D site in Sandwich, Kent. Photograph: Mark Jerrard/AP

The government's plans to rebuild the economy around key hi-tech industries suffered a blow after the drugs maker Pfizer closed its only research and development facility in the UK.

5 companies
have become
125

800 jobs
have become
2,400

National centre
of excellence
for science
research,
discovery and
collaboration

Now receiving
worldwide exposure

EVER-EXPANDING COMMUNITY OF BUSINESS SUPPORT SERVICES



Conferences



Meeting rooms



Events



Open networking
areas



"The success of Discovery Park highlights the success of our strategy of converting "old pharma" 20th Century sites into 21st Century incubators for small companies."

- Life Sciences Minister, George Freeman MP



 DISCOVERY
PARK



STONE HILL
PARK
LIVE WORK PLAY

STONE HILL PARK



OUR VISION

Stone Hill Park will bring social, economic, and environmental well-being to the Isle of Thanet and the wider communities of East Kent – a new place to **live, work, and play**



LAND USES

Employment

- Opportunity to transform Thanet's economy
- Deliver buildings of a type not currently provided in Thanet
- Focus on advanced manufacturing and engineering
- Work closely with training providers and research institutions

Housing

- Approx 16,000 new homes needed over next 15 years
- Relieves pressure on agricultural land
- Improves attractiveness of site to major employers
- Helps financial viability and creates "total place"
- Supporting services and infrastructure
- Focus on schools, medical centres, community facilities etc

Also heritage and sports & leisure



PARKLAND NETWORK

About one third of the site will be covered by parks and open spaces



The parkland network will be **the backbone of the new Stone Hill Park community** – binding the neighbourhoods within the site and linking the new development to the existing Thanet communities

POSSIBLE OPTION



SUMMARY AND NEXT STEPS

- **around 2,500** new homes (with the potential to accommodate more to achieve Thanet District Council's housing targets)
- **Improved infrastructure** such as roads and services
- **New schools**, medical centres and other community facilities
- **£28 million** New Homes Bonus for local community
- **£4.7 million** of Council Tax receipts annually
- **4,000** new direct jobs over the next 10-15 years and many more indirect / supply chain jobs and construction jobs
- **New training** and apprenticeships for young people and the long-term unemployed
- **Less pressure** on greenfield sites
- Exciting **new leisure** and green open space **facilities**
- Celebrating our **heritage**





www.stonehillpark.co.uk